

Secured fund financing

Bespoke financing solutions

Benefit from stable and cost-effective funding through our secured fund financing solution. Generate alpha with access to long-term funding plans customized to meet your needs

Our solution is designed to address the financing needs of institutional investors holding liquid and marketable securities including equities, fixed income and high-quality liquid assets.

By leveraging our industry-leading agency lending solution, you gain access to:

- A lower-cost alternative to traditional credit facilities
- Customized long-term financing plans
- A cost-effective, transparent solution supported by a financially sound institution

Key features:



Global market coverage from five trading desks in multiple geographies



Pool of 100-plus counterparties to facilitate off-balance sheet financing and diversified counterparty exposure



40 years of experience in securities lending and strong market profile



AA-* Strong credit rating that enables us to manage credit risk transferred through optional borrower default indemnification

*Standard & Poor's, December 2020

Key benefits:

Real-time reporting

By integrating custody and financing platforms, we provide you with a managed facility that offers oversight reporting on a real-time basis. Whether you manage a closed-ended fund that requires financing for leverage or a hedge fund in need of a credit facility, we can offer long-term financing tailored to your objectives.

Streamlined collateral management

Our solution is multi-faceted and uses a traditional committed credit facility, supplemented by agency lending and repo. We simplify your operations by taking over all aspects of collateral management, including exposure calculation, margin call movements, marked to market and daily pledging.

Minimized risk

Long positions within the custody account are pledged to access cash from our balance sheet. Securities are re-hypothecated through our agency lending business, which is a transparent and lower-risk alternative to traditional re-hypothecation, providing you with the operational safeguards of an established agency lending program not normally associated with credit facilities.

Increased financing opportunities

Enjoy lower banking costs and greater asset transparency with our secured fund financing solution. Backed by our well-capitalized bank, our unique structure enables us to raise cash as an agent, instead of as a principal. For 1940 Act registered closed-ended funds, this provides more competitive loan pricing, while hedge funds benefit from greater flexibility in having a pre-approved financing line.

Specialist support

Benefit from a dedicated team of reinvestment specialists with State Street Global Advisors, our investment management arm, providing a customized solution to collateral reinvestment, allowing you to determine portfolio guidelines according to your risk appetite.

A trusted partner

Finance a diverse asset pool with a partner that offers depth and breadth in the marketplace, has a stable funding profile and is a global systemically important bank (G-SIB) with a **AA-*** credit rating.

To learn more about our Secured Fund Financing solution, contact:
SecuritiesFinanceSolutions@statestreet.com

*Standard & Poor's, December 2020



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